Committee: Economic and Financial

Sponsor: Germany

Topic: Curbing the Global Warming Crisis in Response to the Recent Australian Wildfires

<u>Alarmed by</u> the series of wildfires that Australia has been experiencing that are endangering the wildlife as well as people;

Reminds member nations that July 2019 was the hottest month on record for the planet;

<u>Deeply concerned</u> that global warming unstopped will continue to lead to adverse effects on the environment such as wildfires, heat waves, floods, droughts, and tropical storms;

<u>Recalls</u> the International Renewable Energy Agency's (IRENA) latest report, which states that unsubsidized energy has become the cheapest source of generating energy;

Notes that hydropower and solar power are two of the cheapest sources of energy;

<u>Realizes</u> that all member nations must work together to slow the effects of global warming;

- 1.) <u>Endorses</u> a proactive plan that would progressively work to eliminate all carbon dioxide emissions globally;
- 2.) <u>Supports</u> the replacement of non-renewable energy sources with affordable, renewable energy sources, such as hydropower, solar power, and wind power;
- 3.) <u>Calls upon</u> the top 25 wealthiest countries in the UN based on GDP to provide monetary aid to countries that are struggling to institute a renewable energy plan on their own;
- 4.) <u>Supports</u> placing sanctions on countries who exceed an agreed upon quota for how much carbon dioxide emissions can be released;
- 5.) <u>Urges</u> a collective security initiative that would provide financial aid to any member nation that was experiencing a natural disaster due to climate change.
- 6.) Requests that more money be diverted to increase the efforts of wildlife protection programs in areas that are experiencing a substantial increase in the number of endangered species and resources due to climate change.